

ZENTIVA

O COMPANIE SANOFI

Current Report

Current Report as per - *Art 226 of Law no. 297/2004 and Art. 113 of CNVM Regulation no. 1/2006*

Report date: - *25.01.2016*

Name of issuing entity - *S.C. ZENTIVA S.A.*

Registered headquarters: - *50 Theodor Pallady Blvd., Bucharest*

Tel/fax number: - *021-3047200 /021-345.40.04*

Sole registration code: - *336206*

No. of registration with the Trade Registry: *J/40/363/1991*

Subscribed paid-in share capital - *41,696,115 RON*

Regulated market on which the issued securities are traded: - *Bucharest Stock Exchange*

Important event to report:

S.C. Zentiva SA informs that the National Tax Administration Agency carried out a tax inspection in our company, aimed at checking the calculation and payment of the claw-back tax for the period Q4 2009 – Q3 2011.

Following the fiscal inspection, an additional payment obligation in the amount of 7,138,845 RON was assessed for Zentiva SA, representing the claw-back tax for the period Q4 2009 – Q3 2011. This amount was assessed in addition to the amount of 14,968,334 RON, calculated and already paid by Zentiva SA as claw-back tax for the period Q4 2009 – Q3 2011.

Also, the fiscal inspection assessed in the charge of Zentiva SA the obligation to pay delay increments in the amount of 8,002,185 RON and delay penalties in the amount of 3,316,077 RON. Most of the amounts representing the delay increments/penalties were established as a result of the refusal of the fiscal authority to recognize the right of Zentiva SA to benefit from the fiscal facilities regulated by Government Ordinance 17/2012 on the declaration and payment of the amounts representing the claw-back tax for the period Q4 2009 – Q3 2011.

We consider that the assessment of the additional payment obligations identified previously was carried out by the fiscal authority in breach of the applicable legal provisions. As a result, the Company will initiate the legal procedures in order to challenge and cancel the administrative acts issued by the National Tax Administration Agency, whereby the additional payment obligations were established.

Zentiva SA has an extended history in Romania of more than 50 years, a diversified and strong presence on the local market including commercial activities and industrial operations, always acting responsibly in accordance with the highest ethical and compliance standards.

Zentiva SA fulfills its continuous commitment to patients, healthcare professionals and the entire local community in full alignment with Romanian laws and regulations, including timely complying with all its fiscal obligations.



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Registrul Comertului : J40/363/1991 - Cod Unic : RO 336206 - IBAN RO65FTSB6448700041001RON in RON, BNP Paribas – sucursala Bucuresti