



**To:** The Romanian Financial Supervisory Authority  
Financial Instruments and Investments Sector  
  
The Bucharest Stock Exchange  
Regulated Spot Market, Category Standard (Shares)

**From:** ZENTIVA S.A.

### CURRENT REPORT

pursuant to the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, as amended, as well as pursuant to the provisions of Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations

**Report date:** 7 December 2020

**Name of the issuing entity:** ZENTIVA S.A. (the "Company")

**Registered office:** 50 Theodor Pallady Blvd.  
3<sup>rd</sup> District, Bucharest  
Romania

**Phone/Fax number:** +4021.304.72.00/ +4021.345.40.04

**Webpage:** [www.zentiva.ro](http://www.zentiva.ro)

**Registration number with the Bucharest Trade Register and sole registration code:** J40/363/1991  
336206

**Share Capital:** RON 69,701,704

**Number of shares:** 697,017,040 shares

**Regulated market on which the issued securities are traded:** Bucharest Stock Exchange, Main Segment, Category Standard (Shares)

#### **Important events to be reported: Additional report regarding the current reports dated 17.09.2013 and 26.09.2018**

In accordance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, as amended, as well as pursuant to the provisions of Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations,

With reference to the Cash management agreement concluded on 16.09.2013 (the "**Agreement**"), which was the subject of the current reports dated 17.09.2013 and 26.09.2018, the Company would like to inform its shareholders and investors that on 7 December 2020 Zentiva Group a.s. (a company affiliated to the Company) has assigned to AI Sirona (Luxembourg) Acquisition S.à r.l. (a company affiliated to the Company) all rights and obligations of Zentiva Group a.s. (which had the quality of "cash pool leader") arising from the Agreement.



As a result of the assignment, the Agreement has been amended to reflect the assignment, the change in interest on the amounts that are or will be the subject of the operations provided for in the Agreement, as well as the change of addresses for the transmission of notifications. Also, within the assignment agreement, AI Sirona (Luxembourg) Acquisition S.à r.l. and the Company agreed to offset an amount of RON 46,141,201, which was due by the Company to AI Sirona (Luxembourg) Acquisition S.à rl, with an amount of RON 163,692.50 due by AI Sirona (Luxembourg) Acquisition S.à rl to the Company and with the amount of RON 45,977,508.50 from the cash pooling account. Thus, the balance of the intra-group (cash pooling) account of Zentiva S.A. related to the Agreement is to be reduced with the above-mentioned amount immediately after the operation of the assignment.

The value of the Agreement, during the year 2020, until the date of assignment (respectively for the period 01.01.2020 - 07.12.2020), representing only interest income, is RON 8,751,833.74. Regarding the way of establishing the value of this Agreement, please note that the capital movements related to the cash management operations have not been considered.

As per the available accounting data of the Company, the balance of the intra-group (cash pooling) account of Zentiva S.A., at the time of the assignment, is: + RON 388,787,770.54.

According to the Agreement, the Company may withdraw at any time, from the cash pooling account, any portion of that amount.

As per the available accounting data of the Company at the date of this current report, the value of the mutual debts of the parties is as follows:

- Debts of Zentiva Group a.s. to Zentiva S.A.: RON 388,788,244.64;
- Debts of Zentiva S.A. to Zentiva Group a.s.: RON 81,617,239.10;
- Debts of AI Sirona (Luxembourg) Acquisition S.à r.l. to Zentiva S.A.: RON 163,692.50;
- Debts of Zentiva S.A. to AI Sirona (Luxembourg) Acquisition S.à r.l.: RON 46,141,201.

**Simona Cocos**

**General Manager**